



UAC of Nigeria Plc Q1 2019

30 April 2019

MPR: 13.50%

March'19 Inflation rate: 11.25%

Q4 '18 GDP growth rate: 2.38%

UAC of Nigeria Plc	Q1 2019 (N' million)	Q1 2018 (N' million)	% Change
Statement of Profit or Loss			
Revenue	20,625.31	18,311.98	12.63%
Cost of Sales	(16,168.02)	(14,500.16)	11.50%
Gross Profit	4,457.29	3,811.82	16.93%
Other income	101.23	280.11	-63.86%
Selling and Distribution expenses	(1,405.82)	(1,287.98)	9.15%
Administrative expenses	(1,545.75)	(1,573.69)	-1.77%
Profit from operating activities	1,606.94	1,230.27	30.62%
Finance Income	940.01	702.64	33.78%
Finance costs	(948.40)	(1,149.13)	-17.47%
Net Finance Costs	(8.39)	(446.49)	-98.12%
Profit before tax	1,482.17	973.56	52.24%
Income tax credit/(expense)	(444.65)	(264.61)	68.04%
Profit after tax	1,037.52	708.96	46.34%
Basic Earnings per Share (in Kobo)	24.00	16.00	50.00%
Balance Sheet as at March 31, 2019			
Cash and cash equivalents	33,221.62	30,275.25	9.73%
Trade and other receivables	11,433.01	10,233.69	11.72%
Inventories	29,358.83	30,525.64	-3.82%
Property Plant and Equipment	21,818.59	21,824.12	-0.03%
Other Assets	37,004.25	38,234.47	-3.22%
Total Assets	132,836.30	131,093.16	1.33%
Trade and other payables	15,846.25	15,437.70	2.65%
Current tax liabilities	6,189.89	6,336.87	-2.32%
Deferred tax liabilities	4,781.71	4,707.05	1.59%
Borrowings	24,557.39	24,172.36	1.59%
Other Liabilities	6,257.16	6,231.16	0.42%
Total Liabilities	57,632.39	56,885.13	1.31%
Total shareholders' equity	75,203.91	74,208.03	1.34%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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